

**STATE BANK OF INDIA**SINGAPORE BRANCH
6 SHENTON WAY #22-08, DBS BUILDING (TOWER TWO),
SINGAPORE 068809.GEN. TELEX: RS 23184 AB SBISING
FX. TELEX: RS 25043 AB: SBIFEX
TEL: 6222 2033 (10 lines)
SWIFT: SBINSGSG
CABLE THISTLE
FAX: 6225 3348

DATE: 29-06-2007

TO:
WAJILAM EXPORTS SINGAPORE PVT LTD
63, ROBINSON ROAD, 05-20 AFRO ASIA
BUILDINGOUR REF: 27607EA003686
DEAR SIRS,

ADVISE OF LETTER OF CREDIT

WE ARE PLEASED TO ADVISE YOU THE RECEIPT OF THE FOLLOWING LETTER
OF CREDIT.ISSUING BANK : STATE BANK OF INDIA
SBI SP COMM BRANCH
SPECIAL COMMERCIAL BRANCH
KARNAL
INDIA

APPLICANT : MAA BALA SUNDARI TIMBERS

AMOUNT : USD 48,995.16
LC NO : 0404707IM0000124
BENEFICIARY : WAJILAM EXPORTS SINGAPORE PVT LTD*IM NO 1407 A & B*
Maa Baala
Sundari
Timbers

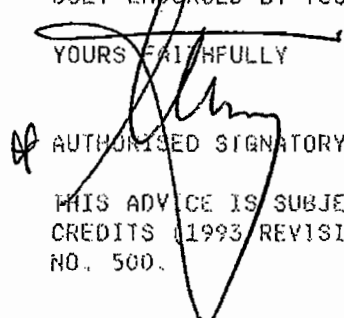
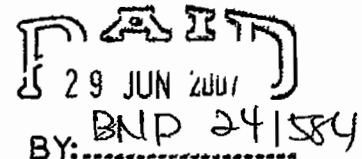
THIS IS A SWIFT ADVISE OF L/C.

WE HAVE PLEASURE IN STATING THAT WE ARE PREPARED, AT OUR OPTION,
TO NEGOTIATE BILLS DRAWN IN STRICT COMPLIANCE WITH THE TERMS OF
THIS CREDIT, BUT THIS ADVISE CARRIES NO UNDERTAKING ON THE PART
OF THIS BRANCH.PLEASE EXAMINE THE CREDIT CAREFULLY AND IF YOU ARE UNABLE TO
COMPLY STRICTLY WITH ITS TERMS AND CONDITIONS, PLEASE
IMMEDIATELY ARRANGE FOR SUITABLE AMENDMENTS TO AVOID POSSIBLE
DIFFICULTIES AND DELAYS AT THE TIME OF NEGOTIATION AS OUR
MANDATE EXTENDS ONLY TO STRICT COMPLIANCE OF CREDIT.

YOU MAY PLEASE NOTE TO PAY OUR ADVISING CHARGES OF SGD 75.00

AT THE TIME OF COLLECTION-----
KINDLY ARRANGE TO COLLECT THE L/C BY PRESENTING THIS FAX MESSAGE
DULY ENDORSED BY YOUR COMPANY'S STAMP.

YOURS FAITHFULLY


AUTHORISED SIGNATORYTHIS ADVISE IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICES OF DOCUMENTARY
CREDITS (1993 REVISION), INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION
NO. 500.
BY: BNP 241584

MESSAGE NUMBER : 20371
 CREATED DATE : 29-06-2007
 RECEIVER PIC : SBINSGSGXXX
 SENDER PIC : SBININBBFXD
 STATE BANK OF INDIA, SBI, FOREIGN DEPT
 FOREIGN DEPARTMENT
 KOLKATA INDIA

India
 MESSAGE TYPE : MT700
 NETWORK STATUS : INCOMING MESSAGE
 MESSAGE STATUS : Purge

SBI SINGAPORE

OUR REF:

27607EA003 886

{1:F01SBINSGSGAXX0561624349}
 {2:07001836070628SBININBBAFXD97309777440706282354N}
 PRIORITY : NORMAL
 {3:{108:SBININBB18709107}}
 MESSAGE IDENTIFIER : SBININBB18709107

----- Message Text -----

17: Sequence of Total
 1/1
 10A: Form of Documentary Credit
 IRREVOCABLE
 10L: Documentary Credit Number
 0404707IM0000124
 11C: Date of Issue
 070627
 10E: Applicable Rules
 UCP LATEST VERSION
 11D: Date and Place of Expiry
 070720NEGOTIATING BANK
 11D: Applicant Bank
 STATE BANK OF INDIA
 SCB KARNAL
 AMBEDKAR CHOWK PO BOX 111
 KARNAL
 10: Applicant
 MAA BALA SUNDARI TIMBERS
 IMAM BARA , SADAR BAZAR
 SADAR BAZAR
 KARNAL
 19: Beneficiary
 WAJILAM EXPORTS SINGAPORE PVT LTD
 63, ROBINSON ROAD, 05-20 AFRO ASIA
 BUILDING
 12B: Currency Code, Amount
 Currency : USD
 Amount : #48995.16#
 19A: Percentage Credit Amount Tolerance
 00/00
 11D: Available With ... By ...
 STATE BANK OF INDIA
 6 SHENTON WAY, 22-08
 DBS BUILDING TOWER TWO,
 SINGAPORE 068809.
 BY NEGOTIATION
 12C: Drafts at ...
 90 DAYS FROM DATE OF ACCEPTANCE
 12D: Drawee
 STATE BANK OF INDIA
 SP.COMMERCIAL BRANCH KARNAL
 13P: Partial Shipments

4A: Place of Taking in Charge/Dispatch from.../Place of Receipt
ANY MALAYSIAN PORT

14E: Port of Loading/Airport of Departure
ANY MALAYSIAN PORT

14F: Port of Discharge/Airport of Destination
KANDLA SEA PORT

14B: Place of Final Destination/For Transportation to.../Place of Delivery
KANDLA SEA PORT

14C: Latest Date of Shipment
070708

15A: Description of Goods and/or Services
205.3264 CBM MERANTI LG LOGS
100.8836 CBM RESAK LG LOGS
INCOTERMS: CIF
CONTRACT DETAILS :
WE/PBG/009-C

16A: Documents Required
1. COMPLETE SET OF 3/3 CLEAN SHIPPED BILL OF LADING MADE OUT IN THE NAME OF STATE BANK OF INDIA SPL COMMERCIAL BRANCH KARNAL AND MARKED FREIGHT PAID. BILL OF LADING MUST INDICATE THE NAME AND ADDRESS OF THE IMPORTER SHOWING LETTER OF CREDIT NO 0404707IM0000124
2. BENEFICIARY DECLARATION THAT A SHIPPING ADVICE STATING THE QUANTITY OF GOODS SHIPPED VALUE OF GOODS DATE OF SHIPMENT AND NAME OF THE CARRYING VESSEL WAS SENT TO THE APPLICANT BY CABLE/AIRMAIL IMMEDIATELY AFTER THE SHIPMENT TOGETHER WITH A COPY OF THE RELATIVE MESSAGE.
3. SIGNED INVOICES IN 6 COPIES.
4. CERTIFICATE SHOWING GOODS OF ORIGIN FROM CHAMBER OF COMMERCE.
5. SHIPMENT BY SEA WORTHY VESSELS CLASSED 100 AI BY LLOYDS OR EQUIVALENT CLASSIFICATION SOCIETY AND APPROVED BY GENERAL INSURANCE CORP. OF INDIA.
6. PACKING LIST IN 6 COPIES.
7. BENEFICIARY CERTIFICATE THAT ONE FULL SET OF NON NEGOTIABLE DOCUMENTS HAS ALREADY BEEN AIR MAILED IN ADVANCE TO THE OPENERS IMMEDIATELY AFTER THE SHIPMENT SHOULD ALSO BE ENCLOSED WITH THE DOCUMENTS.
8. THE CARRYING VESSEL IS A REGULAR LINE VESSEL NOT MORE THAN 25 YEARS OLD.
9. INSURANCE CERTIFICATE COVERING 110 PERCENT OF INVOICE VALUE.

17A: Additional Conditions
1. ALL DOCUMENTS SHOULD BE MARKED WITH LC NO DATE AND IMPORT UNDER NON NEGATIVE LIST OF IMPORT EXPORT POLICY AM 200-2007.
2. DISCREPANT DOCUMENTS TO BE SENT STRICTLY ON COLLECTION BASIS.
3. INVOICE AMOUNT NOT TO EXCEED THE DRAFT AMOUNT.
4. THIRD PARTY BILL OF LADING NOT ACCEPTABLE.
5. ALL CHARGES OUTSIDE INDIA ON A/C OF BENEFICIARY.
6. PART PAYMENT AND PRE PAYMENT ALLOWED WITHOUT PRE PERMISSION OF THE BENEFICIARY RATHER A DISCOUNT OF 7.00 PERCENT P A IS CHARGEABLE IN CASE OF PRE PAYMENT AND PART PAYMENT.
7. DISCREPANCY FEE USD 30.00 PLUS SWIFT CHARGES WILL BE ON ACCOUNT OF BENEFICIARY.

71B: Charges
ALL YOUR BANKING CHARGES ARE FOR THE BENEFICIARY'S ACCOUNT

18: Period for Presentation
21 FROM THE B/L DATE
21 DAYS FROM DATE OF B/L

19: Confirmation Instructions
WITHOUT

70: Instructions to the Paying/Accepting/Negotiating Bank
DOCS TO BE FORWARDED BY COURRIER TO STATE BANK OF INDIA 04047 AMBEDKAR CHOWK KARNAL HARYANA INDIA. ON RECEIPT OF DOCS IN CONFORMANCE WITH THE TERMS OF LC WE SHALL PAY AS PER NEGOTIATING

/THIS BW MSG IS SUB TO UCPDC (REV

7/1953: ICC BROCHURE 500 AND

*//UNIFORM RULES FOR BK TO BK

//REIMS. UNDER DOC. CREDITS ICC

//SBINTINBB187

12

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{5: {CHK: 567718049E51} {DLM: } {MAC: 00000000} }
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End Of Message

20 Collyer Quay, Tung Centre, Singapore 049319
Tel: (65) 210 1288 Fax: (65) 6224 3459

FOR BILLS OF EXCHANGE/DOCUMENTS NOT UNDER L/C, PLEASE FOLLOW INSTRUCTIONS MARKED X

<input type="checkbox"/>	1. Payment/Acceptance may be deferred until arrival of carrying vessel	<input type="checkbox"/>	Acceptance	<input type="checkbox"/>	Payment
<input type="checkbox"/>	2. Documents to be delivered against	<input type="checkbox"/>	Non-Acceptance	<input type="checkbox"/>	Non-Payment
<input type="checkbox"/>	3. Protest for / Do not protest for				
<input type="checkbox"/>	4. In the case of dishonour please arrange for storage and insurance of goods at our expense				
<input type="checkbox"/>	5. All charges including yours are account of <input type="checkbox"/> Drawers / <input type="checkbox"/> Drawees	<input type="checkbox"/>	Charges Cannot Be Waived		
<input type="checkbox"/>	6. Collect interest at % p.a. from to	<input type="checkbox"/>	Interest Cannot Be Waived		
<input type="checkbox"/>	7. Non-Payment/Non-Acceptance to be advised by	<input type="checkbox"/>	Telex / Swift	<input type="checkbox"/>	Airmail
<input type="checkbox"/>	8. Payment/Acceptance to be advised by	<input type="checkbox"/>	Telex / Swift	<input type="checkbox"/>	Airmail
<input type="checkbox"/>	9. The collecting bank to remit proceeds by	<input type="checkbox"/>	Telex / Swift	<input type="checkbox"/>	Airmail
<input type="checkbox"/>	10. The receiving bank to advise you upon receipt of proceeds by	<input type="checkbox"/>	Telex / Swift	<input type="checkbox"/>	Airmail
<input type="checkbox"/>	11. In case of need please refer to:				

☐ Who will assist in collecting ☐ payment / ☐ acceptance of draft / documents without alteration of any of our instructions

☐ Whose instructions you are authorised to follow

☐ [Collection] Upon receipt of proceeds, credit to our a/c no.

☐ Upon maturity/sight, please credit proceeds less your applicable charges to our account no.

☐ Please Purchase / Negotiate the bill of exchange and/or documents with / without recourse to us, and effect payment **BNPP TS 23 JUL 07 16:17** on our applicable charges to our account no.

☐ Please use Exchange Rate / Forward Contract No.

☐ Please forward to issuing bank for acceptance/payment

☐ Special instructions:

SPECIAL INSTRUCTIONS: Special Instruction: Pls dispatch the documents by courier service under one acceptance under the lc. Do not scrutinize the documents. Pls also request the lc opening bank as follows "In your swift instruction (MT202) quote ONLY our full bill ref no. in field 21. Pls DONOT mention name/add of the L/C beneficiary anywhere to prevent mis direction of payment.

<p>Please purchase this bill of exchange/documents against our facilities and under our full responsibility and pay the proceeds to : M/s</p> <p>.....</p> <p>.....</p> <p>Authorised Signature (Guarantor)</p> <p>(To be completed if bill of exchange / documents are to be purchased under the liability of another client).</p>	<p>Yours faithfully</p> <p>WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED</p> <p><i>S.T. Mohd Taj</i></p> <p>..... Director</p> <p>.....</p> <p>Authorised Signature (Drawer)</p>
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**BNP PARIBAS****SINGAPORE****Trade Services Center**

20 Collyer Quay, Tung Centre
Singapore 049319
Tel: (65) 6210 1288 Fax: (65) 6224 3458
Telex: NABAPAR RS 24315 / RS 23424
Swift: BNPA SGGG



Cert. No. Q16884



ICSAQL453/00

Covering Schedule - Export Bills

Our reference

00001BCG0709926

LC Number

0404707IM0000124

Amount

USD 48,995.16

Tenor

90 days FM DT OF NEGOTIATION (DUE: 1OCT07)

Page 1 of 2 Date 03/07/2007

Issuing Bank / Collecting Bank

STATE BANK OF INDIA
04047 AMBEDKER CHOWK
KARNAL HARYANA
INDIA

Drawee / Applicant	MAA BALA SUNDARI TIMBERS
Bill Amount	USD 48,995.16
Total Amount Claimed	USD 48,995.16

We enclose the following documents which please handle in accordance with the instructions below.

BENE DECLARATION	: 1
BENEFICIARY'S CERT.	: 2
BILLS OF LADING	: 2X3
CERT. OF ORIGIN	: 3
DRAFT	: 2
INSURANCE POLICY	: 2
INVOICE	: 2X6
PACKING LIST	: 2X6
SHIPPING CERT	: 3

Remaining documents if any, are enclosed in the 2nd mail

Shipment details

Shipped by	: SEA
Shipped from	: SARAWAK, MALAYSIA PORT
Shipped to	: KANDLA PORT, INDIA

Description of goods

SARAWAK ROUND LOGS

> Drawer / Presenter <

WAJILAM EXPORTS (SINGAPORE) PRIVATE
LIMITED
LETTER BOX NO 5
SINGAPORE

Ref:1407A,B/2007

Continued Next Page...

**SINGAPORE****Trade Services Center**

20 Collyer Quay, Tung Centre
 Singapore 049319
 Tel: (65) 6210 1288 Fax: (65) 6224 3459
 Telex: NABPAR RS 24315 / RS 23424
 Swift: BNPA5GSG



Cert. No. Q16884



ICSAQU453/00

Covering Schedule – Export Bills

Our reference

00001ECG0709926

CUSTOMER

Page 2 of 2 Date 03/07/2007

Instruction(s)

We have endorsed the utilised amount on the original Letter of Credit. Kindly acknowledge receipt.
 This utilisation is subject to UCP 500.
 Please advise acceptance and confirm maturity date as soon as possible by tested telex/swift.

REIMBURSEMENT INSTRUCTION:

Upon maturity, please effect payment to our A/C no:
 2000191144462

with Wachovia Bank NA, New York quoting our ref. under your authenticated SWIFT advice to us.
 in your swift instructions (MT202) quote ONLY our full bill ref no in field 21. Please DO NOT mention name/add of the L/C beneficiary anywhere to prevent mis direction of payment.

BNP PARIBAS
Singapore

17/07/07-14:15:36 HKBNPPTSin-8728-209746 5

----- Instance Type and Transmission -----

Copy received from SWIFT

Priority : Normal

Message Output Reference : 1406 070717BNPASGSGAXXX6013071833

Correspondent Input Reference : 1136 070717SBININBBAFXD9747023637

----- Message Header -----

Swift Output : FIN 754 Adv of Paymt/Acceptance/Nego

Sender : SBININBBFXD

STATE BANK OF INDIA

(FOREIGN DEPARTMENT)

KOLKATA (CALCUTTA) IN

Receiver : BNPASGSGXXX

BNP PARIBAS - SINGAPORE BRANCH

SINGAPORE SG

MUR : SBININBB18709212

----- Message Text -----

20: Sender's Reference

0404707IM0000124

21: Related Reference

00001ECG0709926

32A: Principal Amt Paid/Accepted/Negd

Date : 19 October 2007

Currency : USD (US DOLLAR)

Amount : #48,995.16#

77A: Narrative

DOCUMENTS ACCEPTED WITH MATURITY

DATE 19 OCT 2007. AT MATURITY WE

WILL REMIT PROCEEDS AS PER YOUR

INSTRUCTIONS.

//SBININBB187

----- Message Trailer -----

{MAC:1414DB2C}

{CHK:4C2F632BE02A}


SINGAPORE
Trade Services Center

20 Collyer Quay, Tong Centre
 Singapore 049319
 Tel: (65) 6210 1288 Fax: (65) 6224 3459
 Telex: Nabapar RS 24315 / RS 23424
 Swift: BNPA SGGG



Cert. No. Q16884



ICSAQU453/00

Credit Advice

Our reference
 00001ENH0709926

R 201
 U 1213

Mv Pacific Bangguang

Page 1 of 1 Date 19/07/2007

> Mail to <
WAJILAM EXPORTS (SINGAPORE) PRIVATE LIMITED
LETTER BOX NO 5
SINGAPORE

MAA Bala Sundardi Timber

Transit interest (less amount collected in advance if any) will be charged until date of payment.

Your Reference 1407A,B/2007	Related Reference 0404707IM000012
Amount USD 48,995.16	Outstanding Amount USD 48,995.16

USD 48,995.16

CR USD 48,995.16

Interest :

Principal Amount: USD 48,995.16

19/07/2007-19/10/2007 6.36286% p.a. USD 796.69

Total Interest:

DR USD 796.69

DR 155-87

Account No.
 0005000222500193USD

Value Date
 19/07/2007

Net Amount
 CR USD 48,198.47

This is a computer generated form and no signature is required.

ORIGINAL